

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

Star Micronics Co., Ltd. and Consolidated Subsidiaries
Years ended February 28, 2011 and 2010

	Thousands		Millions of yen							
	Outstanding number of shares of common stock	Common stock	Capital surplus	Retained earnings	Unrealized gain (loss) on available-for-sale securities	Foreign currency translation adjustments	Treasury stock – at cost	Total	Minority interests	Total equity
Balance, February 28, 2009	46,968	¥12,722	¥13,876	¥36,232	¥(59)	¥(6,185)	¥(4,254)	¥52,332	¥654	¥52,986
Adjustment of retained earnings due to adoption of PITF No. 18 (Note 2.b)				131				131		131
Net loss				(8,555)				(8,555)		(8,555)
Cash dividends, ¥22.0 per share				(1,221)				(1,221)		(1,221)
Net increase in unrealized gain on available-for-sale securities					121			121		121
Net increase in foreign currency translation adjustments						584		584		584
Purchase of treasury stock	(2,901)						(2,782)	(2,782)		(2,782)
Net change in the year									(3)	(3)
Balance, February 28, 2010	44,067	¥12,722	¥13,876	¥26,587	¥62	¥(5,601)	¥(7,036)	¥40,610	¥651	¥41,261
Net income				161				161		161
Cash dividends, ¥22.0 per share				(969)				(969)		(969)
Net decrease in unrealized gain on available-for-sale securities					(16)			(16)		(16)
Net decrease in foreign currency translation adjustments						(2,546)		(2,546)		(2,546)
Purchase of treasury stock	(1,002)						(839)	(839)		(839)
Disposal of treasury stock	11						11	11		11
Net change in the year									33	33
Balance, February 28, 2011	43,076	¥12,722	¥13,876	¥25,779	¥ 46	¥(8,147)	¥(7,864)	¥36,412	¥684	¥37,096

	Thousands of U.S. dollars (Note 1)									
	Common stock	Capital surplus	Retained earnings	Unrealized gain (loss) on available-for-sale securities	Foreign currency translation adjustments	Treasury stock – at cost	Total	Minority interests	Total equity	
Balance, February 28, 2010	\$155,146	\$169,220	\$324,232	\$ 756	\$(68,305)	\$(85,805)	\$495,244	\$7,939	\$503,183	
Net income			1,963				1,963		1,963	
Cash dividends, \$0.27 per share			(11,817)				(11,817)		(11,817)	
Net decrease in unrealized gain on available-for-sale securities				(195)			(195)		(195)	
Net decrease in foreign currency translation adjustments					(31,049)		(31,049)		(31,049)	
Purchase of treasury stock						(10,231)	(10,231)		(10,231)	
Disposal of treasury stock						134	134		134	
Net change in the year								402	402	
Balance, February 28, 2011	\$155,146	\$169,220	\$314,378	\$ 561	\$(99,354)	\$(95,902)	\$444,049	\$8,341	\$452,390	

See notes to consolidated financial statements.