

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

Star Micronics Co., Ltd. and Consolidated Subsidiaries
Years ended February 28, 2010 and 2009

	Thousands	Millions of yen								
	Outstanding number of shares of common stock	Common stock	Capital surplus	Retained earnings	Unrealized gain (loss) on available-for-sale securities	Foreign currency translation adjustments	Treasury stock – at cost	Total	Minority interests	Total equity
Balance, February 29, 2008	53,636	¥12,722	¥13,962	¥39,327	¥ 390	¥ 159	¥ (717)	¥65,843	¥ 759	¥66,602
Net income				4,338				4,338		4,338
Cash dividends, ¥45.0 per share				(3,219)				(3,219)		(3,219)
Net decrease in unrealized gain on available-for-sale securities					(449)			(449)		(449)
Net decrease in foreign currency translation adjustments						(6,344)		(6,344)		(6,344)
Purchase of treasury stock	(6,691)						(7,860)	(7,860)		(7,860)
Disposal of treasury stock	23		5				18	23		23
Retirement of treasury stock			(91)	(4,214)			4,305			
Net change in the year									(105)	(105)
Balance, February 28, 2009	46,968	¥12,722	¥13,876	¥36,232	¥ (59)	¥(6,185)	¥(4,254)	¥52,332	¥ 654	¥52,986
Adjustment of retained earnings due to adoption of PITF No. 18 (Note 2.b)				131				131		131
Net loss				(8,555)				(8,555)		(8,555)
Cash dividends, ¥22.0 per share				(1,221)				(1,221)		(1,221)
Net increase in unrealized gain on available-for-sale securities					121			121		121
Net increase in foreign currency translation adjustments						584		584		584
Purchase of treasury stock	(2,901)						(2,782)	(2,782)		(2,782)
Net change in the year									(3)	(3)
Balance, February 28, 2010	44,067	¥12,722	¥13,876	¥26,587	¥ 62	¥(5,601)	¥(7,036)	¥40,610	¥ 651	¥41,261

	Thousands of U.S. dollars (Note 1)									
	Common stock	Capital surplus	Retained earnings	Unrealized gain (loss) on available-for-sale securities	Foreign currency translation adjustments	Treasury stock – at cost	Total	Minority interests	Total equity	
Balance, February 28, 2009	\$142,944	\$155,910	\$407,101	\$ (663)	\$(69,494)	\$(47,798)	\$588,000	\$7,348	\$595,348	
Adjustment of retained earnings due to adoption of PITF No. 18 (Note 2.b)			1,472				1,472		1,472	
Net loss			(96,124)				(96,124)		(96,124)	
Cash dividends, \$0.25 per share			(13,719)				(13,719)		(13,719)	
Net increase in unrealized gain on available-for-sale securities				1,360			1,360		1,360	
Net increase in foreign currency translation adjustments					6,561		6,561		6,561	
Purchase of treasury stock						(31,258)	(31,258)		(31,258)	
Net change in the year								(33)	(33)	
Balance, February 28, 2010	\$142,944	\$155,910	\$298,730	\$ 697	\$(62,933)	\$(79,056)	\$456,292	\$7,315	\$463,607	

See notes to consolidated financial statements.