

Notice Regarding Dividends from Retained Earnings

STAR MICRONICS CO., LTD. (“the Company”) has announced that at a meeting of the Board of Directors held today, the Company decided upon the following dividends from retained earnings to be paid to shareholders on the record date of December 31, 2024.

1. Details of Dividends

| | Ratified Amount | Previous Dividend Forecast (announced on February 12, 2024) | Dividend for FY2023, (Ended December 31, 2023) |
|---------------------------|-------------------|---|--|
| Record date | December 31, 2024 | Same as at left | December 31, 2023 |
| Dividend per share | 30.00 yen | Same as at left | 30.00 yen |
| Total amount of dividends | 954,507,960 yen | — | 1,101,166,800 yen |
| Effective date | March 11, 2025 | — | March 12, 2024 |
| Dividend Source | Retained earnings | — | Retained earnings |

(Note) In accordance with Article 459, Paragraph 1 of the Companies Act, The Company has stipulated in Article of Incorporation that dividends from retained earnings, etc. may be determined by a resolution of the Board of Directors.

2. Reasons

The Company positions the return and distribution of profits to shareholders as an important management priority. With this in mind, the Company has put in place the basic policy of continuing to pay a progressive and stable annual dividend of at least ¥60 per share and committing to achieve a total payout ratio of at least 50%, including the repurchase of its own shares.

Based on this policy, the Company has decided to pay a period-end dividend of ¥30 per share. Together with the interim dividend of ¥30 per share, this will bring the annual dividend of ¥60 per share. This annual dividend is unchanged from the previous fiscal year.

The Company also recently formulated a new Medium-Term Management Plan, covering the three years to the fiscal year ending December 31, 2027. The plan calls for paying a progressive annual dividend per share of ¥70 or more and targets a consolidated total payout ratio of 50% or more. Based on this policy, the Company plans to increase the annual dividend for the next fiscal year by ¥10 from the current fiscal year, to ¥70, consisting of a ¥35 interim and period-end dividend.

(Reference)

| Record date | Dividend per share | | |
|---|--------------------|-----------|-----------|
| | Interim | Year-End | Total |
| Fiscal year ended December 31, 2023 | 30.00 yen | 30.00 yen | 60.00 yen |
| Fiscal year ended December 31, 2024 | 30.00 yen | 30.00 yen | 60.00 yen |
| Fiscal year ended December 31, 2025 (Projected) | 35.00 yen | 35.00 yen | 70.00 yen |