

Notice Regarding a Merger Between Consolidated Subsidiaries and a Change to the Trade Name of the Surviving Company

At the Board of Directors meeting held on August 9, 2024, STAR MICRONICS CO., LTD. (the “Company”) resolved to implement an absorption-type merger (the “Merger”) between two of the Company’s Thailand-based subsidiaries involved in the Machine Tools business, Star Micronics Manufacturing (Thailand) Co., Ltd. (“SMMT”), and Star Micronics (Thailand) Co., Ltd. (“SMTL”), with SMMT determined to be the surviving company. At the same time, the Board resolved to change the trade name of SMMT as the surviving company coinciding with the Merger. Brief details are presented as follows.

The Merger is to take place between two fully-owned consolidated subsidiaries of the Company, and will therefore have no impact on forecast figures for the Company’s consolidated financial results. For this reason, certain disclosure items and details have been omitted.

1. Reason for the Merger

By merging SMMT, a machine tool manufacturing subsidiary located in Thailand, and SMTL, a sales subsidiary that covers Thailand and Southeast Asia, the Company aims to enable more effective use of the Group’s overall management resources, and to strengthen the management foundation through improved operational efficiency and rationalization.

2. Summary of the Merger

(1) Date of the Merger

The Merger is scheduled to take place on January 1, 2025 (effective date). In preparation for the Merger, the relevant companies will hold extraordinary general meetings of shareholders and complete other statutory procedures.

(2) Method of the Merger

The Merger will take place as an absorption-type merger, where SMMT will be the surviving company and SMTL will be the absorbed company.

(3) Details of allocations involved in the Merger

No stock or other monetary allocations will be made with respect to the Merger.

(4) Handling of stock acquisition rights and bonds with share acquisition rights coinciding with the Merger

Not applicable.

3. Overview of the Companies Involved in the Merger (as of August 9, 2024)

	Surviving company	Absorbed company
Name	Star Micronics Manufacturing (Thailand) Co., Ltd.	Star Micronics (Thailand) Co., Ltd.
Address	Suranaree Industrial Zone, 888 Moo 6 Tambon Nongraving. Amphur Muang NakhonRatchasima 30000, Thailand	26/72 MOO 7, KINGKAEW ROAD, T. RACHATHEWA, A. BANGPLEE, SAMUTPRAKARN 10540, Thailand
Representative name/title	Koji Sano, Representative Director	Fumio Masuda, Representative Director
Business profile	Machine tool manufacturing	Machine tool sales
Date of establishment	February 2012	February 2005
Paid-in capital	400,000,000 Thai bahts	6,000,000 Thai bahts
Fiscal year end	December 31	December 31
Major shareholder and shareholding ratio	STAR MICRONICS CO., LTD. 100.0%	STAR MICRONICS CO., LTD. 100.0%

4. Surviving Company Trade Name

New trade name	Star Micronics (Thailand) Co., Ltd. (provisional name)
Trade name revision date	January 1, 2025 (scheduled)

5. Status after the Merger

Trade name	Star Micronics (Thailand) Co., Ltd. (provisional name)
Address	Suranaree Industrial Zone, 888 Moo 6 Tambon Nongraving. Amphur Muang NakhonRatchasima 30000, Thailand
Representative name/title	Koji Sano, Representative Director
Business profile	Machine tool manufacturing and sales
Paid-in capital	400,000,000 Thai bahts
Fiscal year end	December 31

6. Future Outlook

The Merger will take place between two fully-owned subsidiaries of the Company, and will therefore have no impact on the Company's consolidated financial results.