

Notice Regarding Completion of the Acquisition of Smart Solution Technology, Inc. (Inclusion in the Scope of Consolidation as a Wholly Owned Subsidiary)

STAR MICRONICS CO., LTD. (“STAR MICRONICS” or “the Company”) hereby announces that it has today completed the procedures required to transfer all of the shares of Smart Solution Technology, Inc. (“SST”) and include SST in the Company’s scope of consolidation as a wholly owned subsidiary as outlined in the press release, “Notice Regarding the Execution of a Share Transfer Agreement Pertaining to the Acquisition of Shares (Inclusion in the Scope of Consolidation as a Subsidiary Company,” released on January 5, 2023. Brief details are presented as follows.

1. Outline of the subsidiary (SST)

Company name	Smart Solution Technology, Inc.
Location	1-15 Kagurazaka, Shinjuku-ku, Tokyo
Representative’s title and name	Susumu Yamakawa Representative Director, President
Business activities	Touch point solution business (1) Development and sale of the PitTouch series of proprietary Smart terminals (2) Development and sales of Zeetle CS, a sales promotion service for stores, and TrustSound, an authentication service using proprietary audio communication technology
Paid-in capital	¥52 million
Date of establishment	December 27, 2012
Major shareholders and shareholding ratios	Star Micronics Co., Ltd. (100%)

2. Outlook

As a result of this share acquisition, SST will be included in STAR MICRONICS’ scope of consolidation as a wholly owned subsidiary effective April 6, 2023, and all of SST’s businesses integrated into the Company’s Special Products Segment. Meanwhile, the impact of the aforementioned on the consolidated business results of the Group for the fiscal year ending December 31, 2023 has been factored into business results forecasts announced on February 9, 2023.