

Notice regarding Resignation of Representative Director and Changes of Director and Executive Officers

STAR MICRONICS CO., LTD. (“the Company”) hereby announces that it has received the notice of resignation of the Representative Director as described below. In addition, at the meeting of the Board of Directors held on October 28, 2022, it was decided to change of Director’s Areas of Responsibility and change of Executive Officers as described below.

1. Reasons

The Company has received an offer from Mr. Hajime Sato, Representative Director and Chairman of the Board, for personal reasons, to resign as Representative Director and Director on December 31, 2022.

In addition, to strengthen and enhance the business execution system, the Company will select senior executive officers and two new executive officers in order to respond to changes in areas of responsibility accompanying the establishment of the Research and Development system as set forth in the Medium-term Management Plan announced on February 9, 2022, recent changes in the management environment and future business development.

2. Details

1) Resignation of Representative Director

Name: Hajime Sato

Present Position: Representative Director, Chairman of the Board

2) Date of Resignation

December 31, 2022

3) Change of Director’s Areas of Responsibility (As of January 1, 2023)

New Position	Name	Present Position
Managing Director General Manager, Development Headquarters	Yasunao Sasai	Managing Director

4) Appointment of Senior Executive Officers and Executive Officers, and Executive Officer’s Areas of Responsibility (As of January 1, 2023)

New Position	Name	Present Position
Senior Executive Officer, General Manager, General Administration Headquarters, Executive Manager, General Affairs and Human Resources Department, General Administration Headquarters	Seigo Sato	Senior Executive Officer, General Manager, General Administration Headquarters, Executive Manager, General Affairs and Human Resources Department, General Administration Headquarters

New Position	Name	Present Position
Senior Executive Officer, General Manager, Special Products Division	Kazuyoshi Terao	Executive Officer, General Manager, Special Products Division
Senior Executive Officer, General Manager, Machine Tools Division	Fumio Masuda	Executive Officer, General Manager, Machine Tools Division
Executive Officer, Executive Manager, Finance & Accounting Department, General Administration Headquarters	Masatake Hanada	Executive Officer, Executive Manager, Finance & Accounting Department, General Administration Headquarters
Executive Officer, Senior Vice General Manager, Machine Tools Division	Koji Sano	Executive Manager, Information System Department, General Administration Headquarters
Executive Officer, Executive Manager, Development Department, Machine Tools Division	Katsuhiro Shinomiya	Executive Manager, Development Department, Machine Tools Division

3. Others

From January 1, 2023, the Company will have one (1) Representative Director, Mamoru Sato, who is the Representative Director and President and CEO . Even after the resignation of Mr. Hajime Sato, who is the Representative Director and Chairman of the Board, the number of Directors will still satisfy the number stipulated by laws and regulations and the Articles of Incorporation.

(Reference) Business Execution System from January 1, 2023

Status	Name	Assignment
Representative Director, President and CEO	Mamoru Sato	
Managing Director	Yasunao Sasai	General Manager, Development Headquarters
Senior Executive Officer	Seigo Sato	General Manager, General Administration Headquarters, Executive Manager, General Affairs and Human Resources Department, General Administration Headquarters
Senior Executive Officer	Kazuyoshi Terao	General Manager, Special Products Division
Senior Executive Officer	Fumio Masuda	General Manager, Machine Tools Division
Executive Officer	Masatake Hanada	Executive Manager, Finance & Accounting Department, General Administration Headquarters
Executive Officer	Koji Sano	Senior Vice General Manager, Machine Tools Division
Executive Officer	Katsuhiro Shinomiya	Executive Manager, Development Department, Machine Tools Division