

Notice regarding Repurchase of Shares
(Repurchase of Shares pursuant to Provisions of Articles of Incorporation
in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act)

STAR MICRONICS CO., LTD. (the "Company") resolved, at its Board of Directors' meeting held on August 21, 2017, to repurchase its own shares, pursuant to the provision of the Company's Articles of Incorporation in accordance with the provision of Article 459, Paragraph 1, Item 1 of the Companies Act. Brief details are presented as follows.

1. Reason for Repurchase

The Company decided to repurchase its own shares in order to implement flexible capital policies that meet the changes in the business environment while at the same time improving capital efficiency and upgrading and expanding the return of profits to shareholders.

2. Matters regarding Repurchase

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| (1) Class of Shares to be Repurchased | Common stock of the Company |
| (2) Total Number of Shares which may be Repurchased | Up to 300,000 shares
(0.80% of the total issued shares (excluding treasury stock)) |
| (3) Total Repurchase Price of Shares | Up to ¥600 million |
| (4) Repurchase Period | From August 22, 2017 to October 31, 2017 |
| (5) Repurchase Method | Market purchase at the Tokyo Stock Exchange |
- (Note) The purchase order may not be implemented, in whole or in part, depending on market conditions and other factors.

(Reference) Status of Treasury Stock as of July 31, 2017

Total Issued Shares (Excluding Treasury Stock):	37,335,866 shares
Number of Treasury Stock:	9,697,368 shares

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