

**Notice regarding Repurchase of Shares  
(Repurchase of Shares pursuant to Provisions of Articles of Incorporation  
in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act)**

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STAR MICRONICS CO., LTD. (the "Company") resolved, at its Board of Directors' meeting held on September 29, 2016, to repurchase its own shares, pursuant to the provision of the Company's Articles of Incorporation in accordance with the provision of Article 459, Paragraph 1, Item 1 of the Companies Act. Brief details are presented as follows.

**1. Reason for Repurchase**

The Company intends to repurchase its own shares in order to improve capital efficiency and implement flexible capital policies that meet the changes in the business environment.

**2. Matters regarding Repurchase**

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|---|---|
| (1) Class of Shares to be Repurchased               | Common stock of the Company   |
| (2) Total Number of Shares which may be Repurchased | Up to 1,000,000 shares<br>(2.62% of the total issued shares (excluding treasury stock)) |
| (3) Total Repurchase Price of Shares                | Up to ¥1.5 billion  |
| (4) Repurchase Period                               | From October 3, 2016 to December 30, 2016   |
| (5) Repurchase Method                               | Market purchase at the Tokyo Stock Exchange   |

(Note) The purchase order may not be implemented, in whole or in part, depending on market conditions and other factors.

(Reference) Status of Treasury Stock as of August 31, 2016

Total Issued Shares (Excluding Treasury Stock):	38,229,426 shares
Number of Treasury Stock:	8,803,808 shares

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