

**Notice regarding Repurchase of Shares  
through Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)  
(Repurchase of Shares pursuant to Provisions of Articles of Incorporation  
in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act)**

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STAR MICRONICS CO., LTD. (the "Company") , in connection with the repurchase of its own shares which was resolved at its Board of Directors' meeting held on May 31, 2016, pursuant to the provision of the Company's Articles of Incorporation in accordance with the provision of Article 459, Paragraph 1, Item 1 of the Companies Act, determined the specific method by which it will repurchase its own shares. Brief details are presented as follows.

**1. Repurchase Method**

The Company will delegate to its agent the repurchase of its own shares through an off-auction own share repurchase transaction in the Tokyo Stock Exchange (ToSTNeT-3) at 8:45 a.m. on June 1, 2016 at ¥1,265, the closing price as of May 31, 2016. (Transactions shall not be conducted by any other trading system or at any other time.) The purchase order will be valid only at the time designated for transactions.

**2. Details of Repurchase**

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|--|-------------------------------------|
| (1) Class of Shares to be Repurchased        | Common stock of the Company         |
| (2) Total Number of Shares to be Repurchased | 3,952,500 shares (worth ¥5 billion) |

(Note 1) The total number of shares to be repurchased referred to above will not be changed. The repurchase may not be implemented, in whole or in part, depending on market conditions and other factors.

(Note 2) Shares will be repurchased upon receipt of sell-orders corresponding to the number of shares to be repurchased.

As to this repurchase, the Company confirmed the intentions of its multiple shareholders to sell approximately 2.3 million shares in total.

**3. Announcement of Result of Repurchase**

Result of the repurchase will be announced after the completion of the transaction at 8:45 a.m. on June 1, 2016.

(Reference)

Resolution at Meeting of Board of Directors Held on May 31, 2016 regarding Repurchase of Shares

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|---|--|
| - Class of Shares to be Repurchased               | Common stock of the Company  |
| - Total Number of Shares which may be Repurchased | Up to 4,500,000 shares<br>(10.63% of the total issued shares (excluding treasury stock)) |
| - Total Repurchase Price of Shares                | Up to ¥5 billion   |
| - Repurchase Period                               | From June 1, 2016 to December 30, 2016   |
| - Repurchase Method                               | Market purchase at the Tokyo Stock Exchange  |

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