November 12, 2025

To whom it may concern:

Company name	STAR MICRONICS CO., LTD.
Representative	Mamoru Sato, Representative Director, President and CEO
Securities Code	7718 TSE Prime Market
Inquiries	Seigo Sato, Director, Managing Executive Officer TEL. 054-263-1111
Company name	Solsticia Corporation
Representative	Christine Watanabe, Representative Director

Notice Regarding the Commencement of Tender Offer for Share Certificates etc. of STAR MICRONICS CO., LTD. (Securities Code: 7718) by Solsticia Corporation

Solsticia Corporation hereby gives notice that on November 12, 2025, it decided to acquire the common shares and the share options of STAR MICRONICS CO., LTD. through a tender offer as described in the attached document.

End

This material is published pursuant to Article 30, Paragraph 1, Item 4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) at the request of Solsticia Corporation (the Offeror) to STAR MICRONICS CO., LTD. (the Target Company of the Tender Offer).

(Attachment)
"Notice Regarding the Commencement of Tender Offer for Share Certificates etc. of Star Micronics Co., Ltd. (Securities Code: 7718)" dated November 12, 2025

November 12, 2025

To whom it may concern:

Company name	Solsticia Corporation
Representative	Christine Watanabe, Representative Director

Notice Regarding the Commencement of Tender Offer for Share Certificates etc. of STAR MICRONICS CO., LTD. (Securities Code: 7718)

Solsticia Corporation (“Tender Offeror") hereby gives notice that on November 12, 2025, it decided to acquire the common shares of STAR MICRONICS CO., LTD. (Tokyo Stock Exchange, Inc. (“TSE”) Prime Market, securities code 7718; “Target Company”) (“Target Company Shares”) and the Share Options (defined below) through a tender offer pursuant to the Financial Instruments and Exchange Act (Law No. 25 of 1948, as amended) (the “Tender Offer”).

Tender Offeror is a *kabushiki kaisha* of which all issued shares are held by Taiyo Unleash Acrux Holdings, LP (the “Fund”), an investment fund operated by Taiyo Pacific Partners L.P. and its group (collectively, “Taiyo Pacific Partners”). Tender Offeror was established on October 17, 2025, for the primary business purpose of acquiring and owning Share Certificates etc. of the Target Company.

Taiyo Pacific Partners is a global investment fund based in the U.S. State of Washington that was established in 2001 under the laws of the U.S. State of Delaware for the purpose of unleashing the latent potential of corporations. In Japan, it boasts a track record of more than 20 years since commencing operations in 2003 and is a pioneer of Japanese engagement investing, characterized by a friendly investment style that seeks sustainable long-term corporate value enhancement through cooperation based on the trust of management.

The mission of Taiyo Pacific Partners is to work hand-in-hand with managers and entrepreneurs who are passionate about innovation to help them achieve corporate transformations into even greater companies. Guided by its creed of “positive, vital, and game-changing transformations are born from the ‘inside’ of organizations”, Taiyo Pacific Partners always adopts a good-faith attitude from an unbounded outsider perspective, frankly questioning current realities, posing constructive questions, and thereby prioritizing a value-creation approach that “unleashes” all the ideas, talent, experience, technologies, knowhow, and other powers “inside” corporations. This means that Taiyo Pacific Partners is focused on painstaking value co-creation with a small roster of portfolio companies that have been carefully selected through a thoroughgoing bottom-up approach as having competitively advantageous and unique technologies and business models as well as latent growth potential, and is defined by supporting corporate value enhancement based on a deep understanding of businesses and management challenges obtained through proactive dialogue with management. Taiyo Pacific Partners’ track record of taking listed Japanese companies private includes the October 2014 delisting of Roland Corporation, for which a comparison of the fiscal year before the delisting (October 27, 2014), i.e., the fiscal year ended March 2014, and the full-year performance following the December 16, 2020 relisting on the first section of Tokyo Stock Exchange, Inc. (“TSE”), i.e., the one-year period ended December 2021, reveals that said company’s sole segment of the electronic musical instrument business (excluding the Target Company business, which was a consolidated subsidiary at the time) posted a 185% increase in sales, a 492% increase in EBITDA, and a 718% increase in ROIC (Note 1). Likewise, Taiyo Pacific Partners delisted Roland DG Corporation, an industrial large format printer company boasting leadership position market share in Europe and the United States, in September 2024 and is serving as a supportive partner for further corporate value enhancement. In Japanese capital markets, Taiyo Pacific Partners believes a time is coming that will ask of every company, “Will you change fate yourself, or will others change it for you?” For more than 20 years, Taiyo Pacific Partners has worked intimately with managers and entrepreneurs who have seized the helm of reform on their own initiative and are striving to create stronger, more elite corporations, and it has helped those managers unleash the hidden potential of their organizations. Looking ahead as well, as a capital partner of management leaders who take an unwavering stance and choose reform rooted in their own vision, Taiyo Pacific Partners hopes to pursue sustainable growth and value creation with all its portfolio companies.

Note 1: "ROIC" is short for "return on investment capital".

As of today, the Fund, in which Taiyo Pacific Partners L.P. holds authority over investments and over the exercise of voting rights under a discretionary investment contract, owns 17,304,700 Target Company Shares (Ownership Ratio (Note 2): 35.69%). The Fund holds all issued shares of Tender Offeror, and thus is considered a specially related person of Tender Offeror. In addition, Taiyo Pacific Partners L.P. has agreed to exercise the voting rights attached to Target Company Shares cooperatively with Tender Offeror, and thus is considered a specially related person of Tender Offeror. It should be noted that Tender Offeror owns no Target Company Shares as of today, and that no entity of Taiyo Pacific Partners other than the Fund owns Target Company Shares.

Note 2: "Ownership Ratio" means the percentage (rounded to the second decimal place; hereinafter the same in reference to Ownership Ratios) of the number of shares (48,487,972 shares) obtained by adding, to the total number of issued shares as of September 30, 2025 (48,481,334 shares) as indicated in the "December 2025 Term Third Quarter Consolidated Earnings Report (based on Japanese GAAP)" published by the Target Company on November 12, 2025 ("Target Company Earnings Report"), the number of Target Company Shares (624,000 shares) underlying the total number of Share Options (Note 3) (6,240) (Note 4) reported by the Target Company as outstanding as of September 30, 2025, and then subtracting from the resulting number of shares (49,105,334 shares) the number of treasury shares held by Target Company as of September 30, 2025 (617,362 shares) as indicated in the Target Company Earnings Report.

Note 3: The "Share Options" is a general term for the share options of [1] through [13] below.

[1] The 1st stock compensation-type share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on May 22, 2014 ("1st Stock Compensation-Type Share Options") (exercise period June 9, 2014 to June 8, 2044)

[2] The 2nd stock compensation-type share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on May 28, 2015 ("2nd Stock Compensation-Type Share Options") (exercise period June 15, 2015 to June 14, 2045)

[3] The 3rd stock compensation-type share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on May 26, 2016 ("3rd Stock Compensation-Type Share Options") (exercise period June 13, 2016 to June 12, 2046)

[4] The 4th stock compensation-type share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on May 25, 2017 ("4th Stock Compensation-Type Share Options") (exercise period June 12, 2017 to June 11, 2047)

[5] The 5th stock compensation-type share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on May 24, 2018 ("5th Stock Compensation-Type Share Options") (exercise period June 11, 2018 to June 10, 2048)

[6] The 6th stock compensation-type share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on March 28, 2019 ("6th Stock Compensation-Type Share Options") (exercise period April 15, 2019 to April 14, 2049)

[7] The 7th stock compensation-type share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on March 26, 2020 ("7th Stock Compensation-Type Share Options") (exercise period April 13, 2020 to April 12, 2050)

[8] The 13th standard share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on March 28, 2019 ("13th Standard Share Options") (exercise period June 1, 2021 to May 31, 2026)

[9] The 14th standard share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on March 26, 2020 ("14th Standard Share Options") (exercise period June 1, 2022 to May 31, 2027)

[10] The 15th standard share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on March 25, 2021 ("15th Standard Share Options") (exercise period June 1, 2023 to May 31, 2028)

[11] The 16th standard share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on March 24, 2022 ("16th Standard Share Options") (exercise period June 3, 2024 to June 2, 2029)

[12] The 17th standard share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on March 23, 2023 ("17th Standard Share Options") (exercise period June 2, 2025 to June 1, 2030)

[13] The 18th standard share options issued pursuant to a resolution of the meeting of the Target Company Board of Directors held on March 28, 2024 ("18th Standard Share Options") (exercise period June 1, 2026 to May 31, 2031)

Note 4: A breakdown of the Share Options reported by the Target Company as outstanding as of September 30, 2025 is provided in the following table.

Share Option Name	No. as of September 30, 2025	No. of Underlying Target Company Shares
1st Stock Compensation-Type Share Options	34	3,400
2nd Stock Compensation-Type Share Options	25	2,500
3rd Stock Compensation-Type Share Options	46	4,600
4th Stock Compensation-Type Share Options	83	8,300
5th Stock Compensation-Type Share Options	86	8,600
6th Stock Compensation-Type Share Options	151	15,100
7th Stock Compensation-Type Share Options	341	34,100
13th Standard Share Options	1,224	122,400
14th Standard Share Options	350	35,000
15th Standard Share Options	1,190	119,000
16th Standard Share Options	730	73,000
17th Standard Share Options	910	91,000
18th Standard Share Options	1,070	107,000
Total	6,240	624,000

Tender Offeror has decided to implement the Tender Offer, as part of a series of transactions intended to delist the Target Company Shares listed on the TSE Prime Market, for the purpose of acquiring all Target Company Shares (including any restricted shares of the Target Company awarded to Target Company directors (excluding outside directors and directors that are audit and supervisory committee members) and executive officers as transfer-restricted stock compensation and any Target Company Shares delivered in response to the exercise of Share Options, but excluding treasury shares held by Target Company and Target Company Shares over which Taiyo Pacific Partners L.P. holds authority with regard to investment and exercise of voting rights (Target Company Shares owned by the Fund)) and Share Options.

For the implementation of the Tender Offer, Tender Offeror executed a non-tender agreement dated November 12, 2025 with Taiyo Pacific Partners L.P., under which Taiyo Pacific Partners L.P. agrees not to tender any of the Target Company Shares over which it holds authority with regard to investment and exercise of voting rights (17,304,700 shares, Ownership Ratio 35.69%).

The overview of the Tender Offer is as follows.

(1) Name of Target Company

STAR MICRONICS CO., LTD.

(2) Type of Share Certificates etc. to Be Purchased etc.

[1] Common shares

[2] Share Options

(3) Period of Purchase etc. of the Tender Offer

From November 13, 2025 (Thursday) to December 25, 2025 (Thursday) (30 business days)

(4) Purchase etc. Prices

Per common share: 2,210 yen

1st Stock Compensation-Type Share Options, per option: 1 yen

2nd Stock Compensation-Type Share Options, per option: 1 yen

3rd Stock Compensation-Type Share Options, per option: 1 yen

4th Stock Compensation-Type Share Options, per option: 1 yen

5th Stock Compensation-Type Share Options, per option: 1 yen

6th Stock Compensation-Type Share Options, per option: 1 yen

7th Stock Compensation-Type Share Options, per option: 1 yen

13th Standard Share Options, per option: 46,500 yen

14th Standard Share Options, per option: 109,900 yen

15th Standard Share Options, per option: 54,700 yen

16th Standard Share Options, per option: 73,800 yen

17th Standard Share Options, per option: 43,000 yen

18th Standard Share Options, per option: 1 yen

(5) Number of Share Certificates etc. to Be Purchased etc.

Type of Share Certificates etc.	Number of shares planned for purchase	Minimum number of shares planned for purchase	Maximum number of shares planned for purchase
Common shares	31,183,272 (shares)	14,800,700 (shares)	- (shares)
Total	31,183,272 (shares)	14,800,700 (shares)	- (shares)

(6) Settlement Commencement Date

January 6, 2026 (Tuesday)

(7) Tender Offer Agent

Mizuho Securities Co., Ltd. , 1-5-1 Otemachi, Chiyoda-ku, Tokyo

Tender Offer Agent has selected the following Sub-Agent for the purpose of sub-contracting a portion of its services.

Rakuten Securities, Inc. (Sub-Agent), 2-6-21 Minami Aoyama, Minato-ku, Tokyo

For specific details of the Tender Offer, please refer to the Tender Offer Statement, which Tender Offeror will submit on November 13, 2025 in relation to the Tender Offer. The Tender Offer Statement will be available for public inspection on EDINET (https://disclosure2.edinet-fsa.go.jp/).

End

Restrictions on Solicitation

- This press release is intended to announce the Tender Offer publicly, and has not been prepared for the purpose of soliciting an offer to sell shares. If shareholders wish to make an offer to sell their shares, they should first be sure to carefully read the tender offer explanatory statement for the Tender Offer and make their own independent decision. This press release does not constitute, or form part of, solicitation of any offer to sell or any offer to buy, any securities. In addition, neither this press release (or any part of it) nor the fact of its distribution shall form the basis of any agreement pertaining to the Tender Offer or be relied upon in the event of the execution of any such agreement.

Forward-looking Statements

- This press release may contain forward-looking expressions, including those relating to the future business of the Tender Offeror and other companies, such as "anticipate", "expect", "intend", "plan", "believe" and "assume". These expressions are based on the current business prospects of the Tender Offeror and are subject to change depending on future circumstances. The Tender Offeror undertakes no obligation to update current forward-looking statements regarding this information to reflect actual business results or changes in various circumstances, conditions or other related matters.

U.S. Regulations

- The Tender Offer will be conducted in compliance with the procedures and information disclosure standards provided in the Financial Instruments and Exchange Act of Japan, and those procedures and standards are not necessarily the same as the procedures and information disclosure standards applicable in the United States. In particular, Section 13(e) and Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended), and any regulations specified thereunder, are not applicable to the Tender Offer, and the Tender Offer will not be conducted in accordance with the procedures or standards therein. The financial information included in this press release is information in line with Japanese accounting standards, and such accounting standards may differ significantly from generally accepted accounting principles in the United States and other countries. Because the Tender Offeror and Target Company are corporations established outside the United States, it may be difficult to exercise rights or make claims against them that can be asserted based on U.S. securities-related laws. In addition, shareholders may be unable to initiate an action against a non-U.S. corporation or its officers in a non-U.S. court on the grounds of violation of U.S. securities laws. Furthermore, there is no guarantee that a non-U.S. corporation or an affiliate of such a corporation will be subject to the jurisdiction of a U.S. court, nor is there any guarantee that a shareholder will be able to compel a non-U.S. corporation or an affiliate of such a corporation to submit itself to the jurisdiction of a U.S. court.
- It is possible that, before the Tender Offer or during the period of purchase etc. of the Tender Offer, the financial advisors of the Tender Offeror and Target Company, or the tender offer agent (including their affiliates) will purchase or arrange to purchase etc. Target Company Shares or related securities by means other than the Tender Offer, for their own account or for their client's account, in their ordinary course of business and to the extent permitted under the Financial Instruments and Exchange Act and any other applicable laws and regulations of Japan, in accordance with the requirements of Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934. Such purchases etc. may be conducted at the market price through a market transaction, or at a price determined through off-market negotiations. In the event that information regarding such purchases is disclosed in Japan, such information will also be disclosed in the English language on the English website of the person conducting such purchases or an affiliate of such person (or by another such disclosure method).
- All procedures related to the Tender Offer are to be conducted in Japanese. While all or a part of the documentation related to the Tender Offer will be prepared in English, the Japanese documentation will prevail in the event of any discrepancy between the English documentation and the Japanese documentation.
- This press release includes "forward-looking statements" as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Known or unknown risks, uncertainties, or other such factors could lead to outcomes that may differ markedly from the particulars etc. explicitly or implicitly indicated in such "forward-looking statements". Neither Tender Offeror, nor Target Company, nor their respective affiliates guarantee that the particulars etc. explicitly or implicitly indicated in such "forward-looking statements" will materialize. The "forward-looking statements" in this press release were prepared based on information in the possession of the Tender Offeror and Target Company as of today, and unless required by laws or regulations, neither Tender Offeror, nor Target Company, nor any of their respective affiliates will be obligated to update or revise such statements so as to reflect any future events or circumstances.

Other Countries

- Some countries or regions may impose restrictions on the announcement, issue, or distribution of this press release. In such cases, please take note of such restrictions and comply with them. In countries or regions where the implementation of the Tender Offer is illegal, even upon receiving this press release, such receipt shall not constitute a solicitation of an offer to sell or an offer to buy shares relating to the Tender Offer and shall be deemed a distribution of materials for informative purposes only.