

**Notice Regarding Repurchase of Own Shares  
(Repurchase of Own Shares pursuant to Provisions of Articles of Incorporation in  
accordance with Article 459, Paragraph 1 of the Companies Act)**

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STAR MICRONICS CO., LTD. ("the Company") resolved, at its Board of Directors' meeting held on May 14, 2024, to repurchase its own shares, pursuant to the provision of the Company's Articles of Incorporation in accordance with the provision of Article 459, Paragraph 1 of the Companies Act.

Brief details are presented as follows.

**1. Reason for Repurchase**

In the Medium-Term Management Plan announced on February 9, 2022, we set out a roadmap to achieve "the Group's Vision for 2030". In line with this roadmap, we are steadily implementing initiatives in the first Medium-Term Management Plan covering the three years from FY12/2022 to FY12/2024, which has been positioned as a period for "building a foundation for change."

Against this backdrop, we reviewed the Group's capital adequacy and capital structure, taking into account the cyclical nature of the Group's earnings and future planned investments in growth, in line with our "Action to Implement Management that is Conscious of Cost of Capital and Stock Price", announced on February 9, 2024. As a result, we have decided to conduct a share buyback to implement a flexible capital policy, improve capital efficiency, and enhance shareholder returns, while also maintaining the necessary financial base to implement our growth strategy.

**2. Matters regarding Repurchase**

(1) Class of Shares to be Repurchased	Common stock of the Company
(2) Total Number of Shares which may be Repurchased	Up to 6,000,000 shares (16.33% of the total issued shares (excluding treasury stock))
(3) Total Repurchase Price of Shares	Up to ¥10 billion
(4) Repurchase Period	From May 15, 2024 to May 14, 2025
(5) Repurchase Method	Market purchase at the Tokyo Stock Exchange (including through an off-auction own share repurchase transaction (ToSTNeT-3) )

(Reference) Status of Treasury Stock as of April 30, 2024

Total Issued Shares (Excluding Treasury Stock):	36,733,160 shares
Number of Treasury Stock:	4,639,874 shares

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