

Notice Regarding Partial Amendment to the Articles of Incorporation

STAR MICRONICS CO., LTD. (the “Company”) has announced that the Board of Directors today passed a resolution to propose a “Partial Amendment to its Articles of Incorporation” at the 97th Ordinary General Meeting of Shareholders to be held on March 24, 2022. Details are as follows.

1. Reasons for Amendment

Since the revised provisions provided for in a proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced from September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in order to introduce a system for providing informational materials for the General Meeting of Shareholders in electronic format.

- (1) Since listed companies are obligated to stipulate in their articles of incorporation that they will take measures for providing information that constitutes the content of reference documents for the General Meeting of Shareholders, etc. in electronic format, Article 15 (Measures for Providing Information in Electronic Format, Etc.), paragraph 1 in the proposed amendments will be newly established.
- (2) With regard to information that constitutes the content of reference documents for the General Meeting of Shareholders, etc., the Company will newly establish Article 15 (Measures for Providing Information in Electronic Format, Etc.), paragraph 2 in the proposed amendments in order to limit the scope of the items to be stated in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents among items for which the measures for providing information in electronic format will be taken, which was specified by the Ministry of Justice.
- (3) If the system for providing informational materials for the General Meeting of Shareholders in electronic format is introduced, the provisions of Article 15 of the current articles of incorporation (Internet Disclosure and Deemed Supply of Reference Documents for the General Meetings of Shareholders) will be deleted as they will no longer be required.
- (4) Supplementary provisions regarding the aforementioned provisions that will be newly established or deleted coming into effect will be established.

2. Details of Amendment

Details of the proposed amendment are as follows.

(Amendment shown by the underlines.)

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">CHAPTER III GENERAL MEETINGS OF SHAREHOLDERS</p> <p>Article 12. – Article 14. (Omitted)</p> <p><u>(Internet Disclosure and Deemed Supply of Reference Documents for the General Meetings of Shareholders)</u></p> <p>Article 15. The Company may deem that it supplied <u>information on the matters to be described or indicated in the Reference Documents for the General Meetings of Shareholders, the Business Report, the Non-Consolidated Financial Statements and the Consolidated Financial Statements to its shareholders by disclosing such information via the Internet as specified in the relevant ministerial ordinance of the Ministry of Justice.</u></p>	<p style="text-align: center;">CHAPTER III GENERAL MEETINGS OF SHAREHOLDERS</p> <p>Article 12. – Article 14. (Unchanged)</p> <p>(Deleted)</p>

Current Articles of Incorporation	Proposed Amendments
(Newly established)	<p><u>(Measures for Providing Information in Electronic Format, Etc.)</u> <u>Article 15. When the Company convenes a General Meeting of Shareholders, it shall take measures for providing information that constitutes the content of reference documents for the General Meeting of Shareholders, etc. in electronic format.</u></p> <p><u>2. Among items for which the measures for providing information in electronic format will be taken, the Company shall exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>
Article 16. – Article 17. (Omitted)	Article 16. – Article 17. (Unchanged)
<p>Supplementary Provisions Article 1. (Omitted) (Newly established)</p>	<p>Supplementary Provisions Article 1. (Unchanged) <u>(Transitional Measures Regarding Provision of Informational Materials for General Meeting of Shareholders in Electronic Format)</u> <u>Article 2. The deletion of Article 15 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the Articles of Incorporation prior to the amendments and the new establishment of Article 15 (Measures for Providing Information in Electronic Format, Etc.) after the amendments shall be effective from September 1, 2022.</u></p> <p><u>2. Notwithstanding the provisions of the preceding paragraph, Article 15 of the current Articles of Incorporation prior to the amendments shall remain effective regarding any General Meeting of Shareholders held on a date within six months from September 1, 2022.</u></p> <p><u>3. These Supplementary Provisions shall be deleted on the date when six months have elapsed from September 1, 2022 or three months have elapsed from the date of the General Meeting of Shareholders in the preceding paragraph, whichever is later.</u></p>

3. Schedule of Amendment

Date of the General Meeting of Shareholders for the Amendment to the Articles of Incorporation:

March 24, 2022 (scheduled)

Effective date of the revised Articles of Incorporation:

March 24, 2022 (scheduled)