

Notice Regarding Revision to Business Forecasts

Based on recent business trends, STAR MICRONICS CO., LTD. has revised its business forecasts announced on August 10, 2021, as follows.

1. Revision of Consolidated Business Forecasts for Full-year Fiscal 2021 (January 1, 2021 to December 31, 2021)

	Net Sales (Millions of yen)	Operating Income (Millions of yen)	Ordinary Income (Millions of yen)	Net Income Attributable to Owners of Parent (Millions of yen)	Net Income Per Share (Yen)
Previous Forecasts: A	58,100	5,800	6,100	4,500	117.10
Revised Forecasts: B	62,400	7,200	7,400	5,500	144.39
Change: B-A	4,300	1,400	1,300	1,000	
Change: B vs. A (%)	7.4	24.1	21.3	22.2	
(For reference) Results for the previous fiscal year (the year Ended December 31, 2020)	45,670	2,172	2,772	1,731	49.07

2. Reasons

Despite lingering uncertainty surrounding such factors as the procurement of components and parts as well as distribution delays, the Company has decided to revise its business forecasts for fiscal 2021, the full fiscal year ending December 31, 2021. In addition to robust sales to the food delivery sector in the Special Products Segment, this decision to revise full fiscal year forecasts takes into account a variety of factors including strong market conditions across a broad array of industries in the Machine Tools Segment, results for the cumulative third quarter period of the fiscal year under review, and recent business trends. Drawing on these factors together with information and forecasts currently available to management, both sales and profit are projected to exceed previous forecasts.

Please refer to the supplementary information on the next page for earnings forecasts by segment.

*Figures less than one million yen are rounded down. The above forecasts are based on information available to management at the time of release. Investors are warned that a number of uncertainties may cause actual results to differ materially from forecasts.

(Supplemental Information)
 Consolidated Forecasts (By Segment)

(Millions of yen)

		Full-year Fiscal 2021			
		Previous Forecasts	Revised Forecasts	Change	
				Amount	(%)
Special Products	Net Sales	13,570	15,200	1,630	12.0
	Operating Income	2,200	2,430	230	10.5
	Income Ratio (%)	16.2	16.0		
Machine Tools	Net Sales	44,530	47,200	2,670	6.0
	Operating Income	5,420	6,570	1,150	21.2
	Income Ratio (%)	12.2	13.9		
Eliminations or Corporate		(1,820)	(1,800)	20	
Consolidated	Net Sales	58,100	62,400	4,300	7.4
	Operating Income	5,800	7,200	1,400	24.1
	Income Ratio (%)	10.0	11.5		