

Notice Regarding Partial Amendments of the Articles of Incorporation

STAR MICRONICS CO., LTD. (“the Company”) decided, at its Board of Directors’ meeting held on April 11, 2018, to put forward a proposal to amend its articles of incorporation at its 93rd General Meeting of Shareholders scheduled for May 24, 2018. Brief details are presented as follows.

1. Reasons for amendments

The fiscal year of the Company shall be changed from the period starting from March 1 of each year and ending the last day of February of the following year to the period starting from January 1 of each year and ending on December 31 of the same year to unify the fiscal period for all of consolidated subsidiaries, to promote integrated group operations, and further enhance management transparency through the timely and adequate disclosure of financial and business information. Consequently, the Company intends to make necessary amendments to Article 12” Convocation”, Article 13“Record Date for the Ordinary General Meeting of Shareholders”, Article 33”Fiscal Year” and Article 35”Record Dates for Dividends from Retained Earnings” of the current Article of Incorporation. Upon the change of the fiscal year, the 94th fiscal year will be a fiscal term of ten months from March 1, 2018 through December 31, 2018. The Company also intends to establish supplementary provisions to state this transitional measure.

2. Details of amendments

The Company proposes partial amendments of the articles of incorporation as follows.

(The amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
CHAPTER III GENERAL MEETING	CHAPTER III GENERAL MEETING
(Convocation) Article 12. An Ordinary General Meeting of Shareholders shall be convened in <u>May</u> of each year and an Extraordinary General Meeting of Shareholders may be convened whenever necessary.	(Convocation) Article 12. An Ordinary General Meeting of Shareholders shall be convened in <u>March</u> of each year and an Extraordinary General Meeting of Shareholders may be convened whenever necessary.
(Record Date for the Ordinary General Meeting of Shareholders) Article 13. The record date for entitlement to exercise voting rights at the Ordinary General Meeting of Shareholders shall be <u>the last day of each February</u> .	(Record Date for the Ordinary General Meeting of Shareholders) Article 13. The record date for entitlement to exercise voting rights at the Ordinary General Meeting of Shareholders shall be <u>31th of each December</u> .
Article 14 through 17 (Content omitted)	Article 14 through 17 (Unchanged)
CHAPTER VI ACCOUNTS	CHAPTER VI ACCOUNTS
(Fiscal Year) Article 33 The fiscal year of the Company shall be from <u>March 1 of each year to the last day of February of the following year</u> .	(Fiscal Year) Article 33 The fiscal year of the Company shall be from <u>January 1 of each year to December 31 of the same year</u>
Article <u>34</u> (Content omitted)	Article <u>34</u> (Unchanged)

Current Articles of Incorporation	Proposed Amendments
<p>(Record Dates for Dividends from Retained Earnings) Article 35</p> <ol style="list-style-type: none"> The record date for the Company's year-end dividends shall be <u>the last day of February</u> of each year. The record date for the Company's interim dividends shall be <u>August 31</u> of each year. (Content omitted) <p>Article 36 (Content omitted)</p> <p><u>Supplementary Provisions</u></p> <p>(Transitional Measure for a Liability Limitation Agreement with Outside Audit & Supervisory Board Members)</p> <p>An agreement limiting the liability for damages set forth in Article 423, Paragraph 1 of the Corporate Law with regard to the actions of Outside Audit & Supervisory Board Members (including former Outside Audit & Supervisory Board Members) performed before the conclusion of the 91st Ordinary General Meeting of Shareholders on May, 2016 shall be governed by the provisions of Article 35 of the Articles of Incorporation before the amendment made by a resolution of the said Ordinary General Meeting of Shareholders.</p> <p>(New)</p> <p>(New)</p> <p>(New)</p>	<p>(Record Dates for Dividends from Retained Earnings) Article 35</p> <ol style="list-style-type: none"> The record date for the Company's year-end dividends shall be <u>December 31</u> of each year. The record date for the Company's interim dividends shall be <u>June 30</u> of each year. (Unchanged) <p>Article 36 (Unchanged)</p> <p><u>Supplementary Provisions</u></p> <p>(Transitional Measure for a Liability Limitation Agreement with Outside Audit & Supervisory Board Members) <u>Article 1</u></p> <p>An agreement limiting the liability for damages set forth in Article 423, Paragraph 1 of the Corporate Law with regard to the actions of Outside Audit & Supervisory Board Members (including former Outside Audit & Supervisory Board Members) performed before the conclusion of the 91st Ordinary General Meeting of Shareholders on May, 2016 shall be governed by the provisions of Article 35 of the Articles of Incorporation before the amendment made by a resolution of the said Ordinary General Meeting of Shareholders.</p> <p><u>(Period of the 94th Fiscal Year)</u> <u>Article 2</u></p> <p><u>Notwithstanding the provision of Article 33 hereof, the period of the Company's 94h fiscal year shall be from April 1, 2018 to December 31, 2018.</u></p> <p><u>(Record Date for Interim Dividend for the 94th Fiscal Year)</u> <u>Article 3</u></p> <p><u>Notwithstanding the provision of Article 35 hereof, the Company's record date for interim dividends of the Company's 94th fiscal year shall be August 31, 2018.</u></p> <p><u>(Effective period of Supplementary Provisions)</u> <u>Article 4</u></p> <p><u>This Supplementary Provision's this article and preceding two articles shall be effective until December 31, 2018 and shall be deleted as of December 31, 2018</u></p>

3 Schedule of Amendment

Date of the General Meeting of Shareholders for the Amendment to the Articles of Incorporation:

May 24, 2018 (scheduled)

Effective date of the revised Articles of Incorporation:

May 24, 2018 (scheduled)

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