

Notice Regarding Revision of Dividend Forecast (Dividend Increase)
for the Fiscal Year Ended February 28, 2015

Star Micronics Co., Ltd. (“the Company”) decided at its Board of Directors meeting held on March 31, 2015 to revise its forecast dividend per share as follows.

1. Details of the Revision

	Dividends Per Share		
	2Q end	Year-end	Full year
Previous Forecasts (January 28, 2015)	¥	¥ 22.00	¥ 41.00
Revised Forecasts		25.00	44.00
Fiscal Year ended February 28, 2015 (Actual)	19.00		
Fiscal Year ended February 28, 2014 (Actual)	17.00	17.00	34.00

2. Reason for the Revision

In determining dividends, the Company aims to place a strong emphasis on returning profits to shareholders, targeting a dividend payout ratio of 40% or higher, and giving consideration to dividend on equity (DOE).

The Company has increased its forecast year-end dividend by ¥3 to ¥25 after giving overall consideration to factors such as business trends and its future financial status. In addition to the interim dividend of ¥19, this will result in an annual dividend of ¥44, for an increase of ¥10 from the previous year’s annual dividend of ¥34.