

September 30, 2014

**Differences between Consolidated Forecasts and Actual Results for the 1st Half of FY2015 and Revisions of Consolidated Forecasts for FY2015**

Star Micronics Co., Ltd. hereby provides a notice regarding differences between the consolidated business forecasts for the first half of fiscal 2015, the year ending February 28, 2015, announced on April 10, 2014, and the actual results announced today.

Furthermore, in light of the actual consolidated results of the first half of fiscal 2015, Star Micronics has revised its full-year consolidated business forecasts for fiscal 2015, announced on April 10, 2014.

**1. Differences between Consolidated Business Forecasts and Actual Results for the First Half of Fiscal 2015 (March 1, 2014 to August 31, 2014)**

	Net Sales (Millions of yen)	Operating Income (Millions of yen)	Ordinary Income (Millions of yen)	Net Income (Millions of yen)	Net Income Per Share (Yen)
Previous Forecasts: A	21,400	1,750	1,900	1,300	30.88
Results: B	22,843	2,307	2,503	2,115	50.20
Change: B-A	1,443	557	603	815	
Change: B vs. A (%)	6.7	31.9	31.8	62.7	
(Reference) FY2014 Second-quarter	19,254	498	833	227	5.40

**2. Revision of Consolidated Business Forecasts for Full-year Fiscal 2015 (March 1, 2014 to February 28, 2015)**

	Net Sales (Millions of yen)	Operating Income (Millions of yen)	Ordinary Income (Millions of yen)	Net Income (Millions of yen)	Net Income Per Share (Yen)
Previous Forecasts: A	46,500	4,700	5,000	3,600	85.51
Revised Forecasts: B	48,600	5,200	5,500	4,400	104.40
Change: B-A	2,100	500	500	800	
Change: B vs. A (%)	4.5	10.6	10.0	22.2	
(Reference) FY2014	43,481	2,606	3,219	1,143	27.17

**3. Reasons**

Consolidated results for the first half of fiscal 2015 saw net sales and profits both exceed the previously announced forecasts due to higher sales across all business segments, along with the impact of currency exchange rates. Net income for the first half of fiscal 2015 significantly exceeded the previously announced forecast due to a decrease in income taxes. This reflected the Company's decision to record deferred tax assets after reviewing the recoverability of deferred tax assets based on business performance in the first half of fiscal 2015 and the outlook for future business results.

The Company has revised its full-year consolidated business forecasts for fiscal 2015 based on business performance in the first half of fiscal 2015. These projections assume a foreign exchange rate of ¥100 to US\$1, and ¥135 to 1 euro for the third and fourth quarters of fiscal 2015.

\* Figures less than one million yen are rounded down. The above forecasts are based on information available to management at the time of release. Investors are warned that a number of uncertainties may cause actual results to differ materially from forecasts.

(Supplemental Information)  
Consolidated Forecasts (By Segment)

(Millions of yen)

		Fiscal 2015 Previous Forecasts	Fiscal 2015 Revised Forecasts	Change	
				Amount	(%)
Special Products	Net Sales	10,240	11,290	1,050	10.3
	Operating Income	1,340	1,740	400	29.9
	Income Ratio (%)	13.1	15.4		
Machine Tools	Net Sales	32,000	32,760	760	2.4
	Operating Income	5,060	5,130	70	1.4
	Income Ratio (%)	15.8	15.7		
Precision Products	Net Sales	4,260	4,550	290	6.8
	Operating Income	500	610	110	22.0
	Income Ratio (%)	11.7	13.4		
Eliminations or Corporate		(2,200)	(2,280)	(80)	
Consolidated	Net Sales	46,500	48,600	2,100	4.5
	Operating Income	4,700	5,200	500	10.6
	Income Ratio (%)	10.1	10.7		